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WHAT IS CLAIMED IS:

- A perpendicular magnetic recording medium comprising:
 - a nonmagnetic substrate;
- an underlying film formed on said nonmagnetic $\mbox{substrate};$ and
- a perpendicular magnetic layer formed on said underlying film,

wherein said underlying film has a layer exhibiting a super paramagnetism.

- 2. The perpendicular magnetic recording medium according to claim 1, wherein said layer exhibiting a super paramagnetism is formed of fine particles exhibiting a super paramagnetism of a soft magnetic material.
- 3. The perpendicular magnetic recording medium according to claim 1, wherein said layer exhibiting a super paramagnetism has a granular structure having fine particles exhibiting a super paramagnetism of a soft magnetic material dispersed in a nonmagnetic matrix.
- 4. The perpendicular magnetic recording medium according to claim 1, wherein said layer exhibiting a super paramagnetism has a saturation magnetization under the applied magnetic field not higher than 3980 A/m in respect of the order of 10^{-8} second corresponding to the magnetic field reversal time of a

recording head and the magnetization is not saturated under the applied magnetic field not higher than 796,000 A/m relative to the order of one second or more.

- 5. The perpendicular magnetic recording medium according to claim 1, wherein said layer exhibiting a super paramagnetism exhibits a soft magnetic properties under the temperature not higher than 10K and exhibits a paramagnetism under the temperature around room temperature.
- 6. The perpendicular magnetic recording medium according to claim 1, wherein the magnetization of said layer exhibiting a super paramagnetism is not saturated under the temperature around room temperature and under the applied magnetic field not higher than 796,000 A/m, and the layer exhibiting a super paramagnetism has a saturation magnetization under the temperature not higher than 10K and under the applied magnetic field not higher than 3980 A/m.
- 7. A perpendicular magnetic recording-reproducing apparatus comprising:
- a perpendicular magnetic recording medium; driving means for supporting and rotating the perpendicular magnetic recording medium;
- a magnetic head including an element for recording information in the perpendicular magnetic recording medium and an element for reproducing the recorded information; and

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The party and the party of the

a carriage assembly supporting said magnetic head which is movable relative to the perpendicular magnetic recording medium.

wherein the perpendicular magnetic recording medium comprises a nonmagnetic substrate, an underlying film formed on the nonmagnetic substrate and having a layer exhibiting super paramagnetism, and a perpendicular magnetic layer formed on the underlying film.

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8. The perpendicular magnetic recordingreproducing apparatus according to claim 7, wherein said layer exhibiting a super paramagnetism is formed of fine particles exhibiting a super paramagnetism of a soft magnetic material.

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9. The perpendicular magnetic recordingreproducing apparatus according to claim 7, wherein
said layer exhibiting a super paramagnetism has a
granular structure having fine particles exhibiting a
super paramagnetism of a soft magnetic material
dispersed in a nonmagnetic matrix.

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10. The perpendicular magnetic recording-reproducing apparatus according to claim 7, wherein said layer exhibiting a super paramagnetism has a saturation magnetization under the applied magnetic field not higher than 3980 A/m in respect of the order of 10^{-8} second corresponding to the magnetic field reversal time of a recording head and the magnetization

is not saturated under the applied magnetic field not higher than 796,000~A/m relative to the order of one second or more.

- 11. The perpendicular magnetic recordingreproducing apparatus according to claim 7, wherein
 said layer exhibiting a super paramagnetism exhibits a
 soft magnetic properties under the temperature not
 higher than 10K and exhibits a paramagnetism under the
 temperature around room temperature.
- 12. The perpendicular magnetic recordingreproducing apparatus according to claim 7, wherein the
 magnetization of said layer exhibiting a super
 paramagnetism is not saturated under the temperature
 around room temperature and under the applied magnetic
 field not higher than 796,000 A/m, and the layer
 exhibiting a super paramagnetism has a saturation
 magnetization under the temperature not higher than 10K
 and under the applied magnetic field not higher than
 3980 A/m.

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